INCAE, October 18, 2013. Nicaraguan María Alejandra Hernández Ramos, an MBA 2014 student at the INCAE Business School, was awarded this year's Werner Ketelhöhn Scholarship at the Walter Kissling Gam campus in Costa Rica.

The scholarship is awarded at both of INCAE's campuses to the students obtaining the highest grade point average at the end of their first year of master's studies. Last year, Fernando Nicolás Taboada Romei, who is from Paraguay, was the recipient at the Nicaragua campus, and Alberto Enrique Parodi Serpa, also Paraguayan, received it at the Costa Rica campus.

"I am very grateful to the benefactors of this scholarship, I think it is a very important initiative. It really motivates you to keep giving your best, day after day. My performance at INCAE has not only been the result of my own effort, but has also been due to the excellent faculty, my study group, and the quality of students who enroll in this program. I have learned so much from all of them every day," expressed María Alejandra Hernández after receiving the scholarship.

The winner is 27 years old, married, and has a Bachelors Degree in Financial Administration. The scholarship was created six years ago in memory of one of the INCAE Business School's greatest academic bastions, professor Werner Ketelhöhn (RIP).

His son, also an INCAE professor, Dr. Niels Ketelhöhn, delivered the scholarship today. Also attending the event were Dr. Arturo Condo, students, faculty members, and H. Cabot Lodge, son of George Cabot Lodge, a Harvard professor who was also a founder of INCAE.
"My father was one of the founding professors of INCAE. Although he had to fight all of his life, he was a sweet man, very demanding, but sweet. He was wise, honest, a hard worker, and spent his life reading," commented his son. "He respected his students on the basis of academic merit, and never discriminated on the basis of sex, religion, nationality or surname. This is why the scholarship is awarded to the student with the highest grade point average," he added.

Dr. Werner Ketelhöhn was an INCAE professor beginning in 1972. He obtained a degree in civil engineering from the National Autonomous University of Nicaragua (UNAN), and later received a master's in mathematics from North Carolina State University. He earned a PhD in Research Operations from Louisiana State University. He was a visiting professor at the Erasmus School of Economics, at the Helsinki School of Economics, and the European School of Management and Technology (ESTM), and was a consultant to numerous European and Latin American corporations.

He also published a number of books, including "Inversiones: análisis de inversiones estratégicas," which was co-authored with J. Nicolás Marín and Eduardo Luis Montiel; "Inversiones estratégicas: un enfoque multidimensional;" "Fusiones y adquisiciones en la práctica;" and "Decisiones de inversión en la empresa," the last three of which were co-authored with Nicolás Marín.